



9(57.66(0(17

/V 6&3. RIU L JDUDL G FDSLDO L JDUDL G UGP /V SUIRUPDFV SDVVV SUMJ SDV
 GV SUIRUPDFV YLU /D VRFL G JVLR JDUDL SDV OD UY GV SDUV /D GU
 UFRPPDG GFRVUYDLRGV SDUV V G DV OD OLTGL G SODFP V OLPL GUD R OD
 GU G YL G OD6&3.YD R LYVLVVP RULYVLVVP YRV GY YULILU TLO V DGDS YRU
 VLDLRS DULPRLDOYRUDSSFDULVTYRUSURILOGLYVLVVU

Nature des fonds :	Somme(s) affectée(s) à l'opération : €203/(52/*2.5(0(1
Epargne / Trésorerie	€
Cession d'actif(s) immobilier(s)	€
Cession d'actif(s) financier(s)	€
Emprunt bancaire (banque:)	€
Autre, précisez :	€

-2.15(81-867.)&7.)(l&6(6286&5.37.2l6835.(85(28(*/(€(85266858l(l(*.6617(

2EMVRFLDO 'DWH G RXYHUWXUH GHV VRXVFULSWLRQV D
 FTLVLLRJVLRGSDULPRLPPRELOLUORFDLI /H MXLQ
 DGFUDLR
 DYULO
 U
 /D GU GOD VRFLV IL DV FRPSU G
 MRU G VRLPPDULFODLRDUJLVUGFRPPUFGV
 VRFLV
 &DSLDOVRFLDOPDLPP
 ORGDOLW@V GH U"JOHPHQW
 /H U"JOHPHQW WIIHFWXOH RUGUH .<\$1(26
 3,(55(DRPHQGHODVRXVFULSWLRQDWRWDOLV
 GXSUL[GVRXVFULSWLRQVLLRPSOHVQW
 HQUHJLWMORQ OHXU RUGUH GIKRURGDGDJH S
 JHVWLRQ
 OR\HQ GH WUDQVPLVLRQ GHV GRVVLHUV
 /HV VRXVFULSWLRQV HQ YHUVLRQ SDSLHU VR
 OD 6RFL@W@ GH *HVWLRQ .\DQHRV \$0
 ,O HVW YLYHPHQW FRQVHLOO@ GH IDLUH SDU
 FRXUULHU VXLYL RX XQ UHFRPPDQG@
 /HV VRXVFULSWLRQV DX IRUPDW @OHFWURQLT
 'RFVVLJQ VRQW WUDQVPHWWUH SDU @PDI
 VRXVFULSWLRQV#N\DQHRVDP FRP
 &RPPHQW V LQIRUPHU"
 HXQVH@E@H@RFXPHQW@M@LDR@&@V@
 77,DRPPLVLRQ HVW H[RQ@U@H GH 79\$ FRQUN@FRQW@P FRP HW DX VL"JH GH OD 6RFL
 OïDUWLFOH & q H GX &RGH J@Q@UDO GHV LRSWVRPPHV GLVSRQLEOHV YLD FRQWDFW#N
 OHV IUDLV GH UHFKHUFKH HW GILQYHVWLXVHPHQW SRXU WDXWHXUHPDQGH G LQIRUPD
 GH 77, FRPPLVLRQ H[RQ@U@H HQ YHUVLRQV@H@W@DUWLFOH
 SDUDJUDSKH , VRXV J GH OD GLUHFWLRQV@H@L@S@H@H@JDOHPP@V@V@LQIRUPHU
 &RQVHLO GX QRYHPEUH HW UHFHYRLU YRV GHPDQGHV
 -RXLVVDQFH GHV SDUWV
 /HV SDUWV VRXVFULWHV VXU XQ PRLV 1 SRUWHQW MRXLVVDQFH DX
 SUHPLHU MRXU GX "PH PRLV VXLYDQW OD VRXVFULSWLRQ
 OLQLPXP GH VRXVFULSWLRQ
 /H PLQLPXP HVW IL[@ GL[SDUWV SRXU WRXW QRXYHO DVVRFL@
)LVFDOLW@
 3HUVRQQHV SK\VLTXHV /D 6&3, .<\$1(26 3,(55(E@Q@ILFLH GX
 U@JLPH ILVFDU SU@YX SDU OïDUWLFOH VHSWLHV GX &RGH *@Q@UDO GHV
 ,PS`WV LPSRVQW OH UHYHGX HQUH OHV PDLQV GH FKDTXH DVVRFL@
 /ïDVVRFL@ QïHVW SDV LPSRV@ VXU OH GLYLGHQGH TXïLO SHU\$RLW PDLV VXU OD
 IUDFWLRQ FDOFXO@H DX SURUDWD GH VHV GURLWV HW FRPSWH WHQX GH OD
 GDWH GH PLVH HQ MRXLVVDQFH GH VHV SDUWV GX UHYHGX QHW GH OD
 6RFL@W@
 3HUVRQQH PRUDOHV /D TXRWH SDUW GHV U@VXOWDWV VRFLDX[TXL UHYLHQW
 DX[\$VVRFL@V SHUVRQQHV PRUDOHV VRXPLV OïLPS`W VXU OHV 6RFL@W@V
 HVW G@WHUPLQ@H GïDSU`V OHV U"JOHV IL[@HV SDU OHV DUWLFOHV HW GX
 &RGH *@Q@UDO GHV ,PS`WV FRQFHUQDQW OHV E@Q@ILFHV LQGXVWULHOV HW
 FRPPHUFLDX[
 /D ILVFDOLW@ HVW SURSUH FKDTXH LQYHVWLXVHXU HW UHTXLHUW XQH
 DQDO\H SHUVRQQDOLV@H

9RV LIRUPDLRV SUVROOV RV DLG PL YRVFRDU IRV OV FRVUYRV GUD OD SULRG G GLR
 GV SDU \$SUVVRVLG SURGLOOVVFRVUYVSGDOGODL G SUVFULSLR 9RV JDUG EL V-U R ORLVLU
 DFFGU G GPDGU OU PRGLILFDLR UFLILFDLR SRUDELOR R IIDFP G YRV RSSRVU
 OU LOLVDLR 9RV SRY JDOP SUGU FRDF DYF OUVSRVDEO GV GRV SUVROOV SRU R
 LIRUPDLR R FRVDLR ORL IIRUPDLT /LEUV UODLY D GRV YRV FRFUD DGUVVD
 FRUULO ODGUVV FRDFNDRV@FRP R DGUVVD FRUULU DSUV G .DRV VV ODDJP
 .PPEO*UDGJOY G OD P % /VJOV
 l(2666(70l*(0(17
 66DFDSLDOG5&6IPVq ,PPHXEOH *UDQG \$QJOH \$YHQXH GH OD 'PH`% /HV \$QJOHV
 6RFL@W@ GH JHVWLRQ GH SRUWHIHXLQOH DJU@@H SDU Oï\$0) VRXV OH QXP@UR *3
 N\DQHRVDP FRP